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Board of Directors Report

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Dear shareholders,

On behalf of the board of directors, I present the Board of Directors report and the unaudited financial statements for the Six months ended June 30, 2025. The financial statement indicates an improvement in financial results of the parent company and the group during the period, as the parent company’s revenues increased by 14%, the group’s revenues increased by 47%, and expenses decreased by 3% compared to the same period of last year 2024. losses decreased during the period by 50% for the parent company, and by 74% for the group compared to the same period last year 2024. The performance and development of the group's subsidiaries are continuously monitored, and support is provided to them to achieve further revenue growth in the coming period. The following is a summary of the unaudited financial statements for the period:

Details	Parent Company		Change	Group		Change
	30 June 2025 OMR	30 June 2024 OMR	%	30 June 2025 OMR	30 June 2024 OMR	%
Income from investment and Sales	54,664	47,744	14	124,738	84,725	47
Administration and staff cost, finance Expenses and others	(57,343)	(58,371)	(2)	(124,816)	(128,934)	(3)
Net profit /(loss) for the period before Deprecation and unrealized losses	(2,680)	(10,627)	(75)	(78)	(44,209)	(100)
Depreciation Charges	(113)	(113)	0	(10,516)	(10,281)	2
Unrealized fair value Profit/(loss) on financial assets at fair value through profit or loss	(3,808)	(2,613)	46	(3,809)	(1,354)	181
Net profit /(Loss) for the period	(6,601)	(13,353)	(50)	(14,403)	(55,844)	(74)
Change in fair value of financial assets	(39,196)	51,984	(175)	(39,196)	51,984	(175)
Total Comprehensive income for the period	(45,797)	38,631	(218)	(53,599)	(3,860)	1288

Finally, I have the honors on behalf of the members of the Board of Directors and the shareholders to extend our deepest thanks and gratitude to His Majesty Sultan Haithem bin Tariq for his wise leadership and guidance and pray to keep Oman and its people in peace and prosperity. I would also like to thank the esteemed shareholders for their support and continued encouragement of the company and the Financial Services Authority, the banks and all the entities that the company deals with.

Best regards,

Salah Bin Hilal Al-Mawall

Chairman

